

NOVEMBER 2017

ALL RESIDENTIAL UNITS STATISTICS

SINGLE FAMILY HOME STATISTICS

Christmas in North Vancouver

SHIPYARDS NIGHT MARKET

WHEN: December 14th to 23rd, 2016. Daily 11am-6pm except on Fridays 11am-8pm

WHERE: Pipe Shop Building @ The Shipyards, North Vancouver

ADMISSION: by donation



SOLD - Offered at \$10,800,000 - 196 E 35th Avenue, 5107 Main Street, and 5119 Main Street. This 10890 square foot redevelopment site is well situated along the Main St. corridor, and is only steps away from Queen Elizabeth Park and the Hillcrest Community Centre.

Market Update

Good morning, I hope you had a great Fall! We've seen a light spike in inventory occur as the year draws to a close, mostly due to sellers hoping to benefit from the increased urgency of buyers looking to purchase prior to the January 1st mortgage qualification changes. As I mentioned last month, I would encourage anyone contemplating purchasing in the near future to connect with a mortgage professional to fully understand how the new requirements may impact their buying power.

The apartment and townhouse market throughout the East and West side of Vancouver and North Shore continues to perform very strongly, with shortage of supply still driving up prices. Sellers are still frequently enjoying multiple and even subject-free offers.

In the detached home market, the story is quite different depending on where you look. Regional pockets both on the West Side and the North Shore continue to transition into balanced or even buyer's markets as inventory climbs and the number of sales dwindles.



The Creston is the latest project brought to you by Pennyfarthing Homes. Located on the corner of Bewicke Avenue and 15th Street, many units will have great views on the North Shore mountains. Now selling, please contact me directly should you have any questions regarding this exciting opportunity. Click **here** for more information on the project and floor plans.



SOLD - Offered at \$1,499,900 - Bosa Waterfront Centre - this rare opportunity to own in Vancouver's newest AAA Office Tower designed by Kohn Pederson Fox, to be located at 320 Granville St. in the heart of downtown.



SOLD - Offered at \$348,000 - This great sized 1 bedroom and den with large patio is conveniently located in the up and coming Brewery District in New Westminster. This neighbourhood has still has some great opportunities for cash-positive investment properties.



*indicates Personal Real Estate Corporation